

2025 ANNUAL INVESTMENT REPORT

Per Section 2.02 of Rockland Green’s Investment Policy (adopted August 1st, 2009), the objectives of the Investment Policy are as follows:

- (i.) To conform with all applicable federal, state and other legal requirements;
- (ii.) To adequately safeguard principal;
- (iii.) To provide sufficient liquidity to meet all operating requirements;
- (iv.) To obtain a reasonable rate of return.

The following investment accounts were held during 2025:

FUND	BALANCE 1/1/2025	BALANCE 12/31/2025	CHANGE IN VALUE	NOTES
2003A DSRF (HELD BY AIG)	\$ 555,651.00	\$ -	\$ (555,651.00)	AIG Matured 12/15/2025 and all trust accounts closed; Transferred to 2003A DSRF on 12/10/2025
2003A DSRF	210,556.46	-	(210,556.46)	AIG Matured 12/15/2025 and all trust accounts closed; Transferred to General DSF on 12/17/2025
2003A & B DSF	3,176.40	-	(3,176.40)	AIG Matured 12/15/2025 and all trust accounts closed; Transferred to General DSF on 12/17/2025
GENERAL DSRF	2,968,954.38	3,074,055.25	105,100.87	Investment Earnings
GENERAL DSF	339,643.34	1,170,584.36	830,941.02	Transfers Referenced Above & Investment Earnings
2003B CONSTRUCTION FUND	3.27	-	(3.27)	AIG Matured 12/15/2025 and all trust accounts closed; Transferred to General DSF on 12/17/2025
2021A CONSTRUCTION FUND	985,877.65	-	(985,877.65)	Drawdown of Construction Funds
2021C CONSTRUCTION FUND	3,344,820.74	3,485,424.27	140,603.53	Investment Earnings
2024A CONSTRUCTION FUND	14,043,995.41	14,649,008.09	605,012.68	Investment Earnings
2024A BOND DSRF	1,325,725.00	1,378,275.06	52,550.06	Investment Earnings
TOTAL	\$ 23,778,403.65	\$ 23,757,347.03	\$ (21,056.62)	

All of the above investments are in Dreyfus Treasury Securities with the exception of the 2003A DSRF which was a GIC held by AIG. Total investment earnings for 2025 were \$971,584.37.

During 2025, Rockland Green did not pay any investment advisor fees.